

## NOTICES OF SUBSTANTIVE POLICY STATEMENTS

The Administrative Procedure Act requires the publication of substantive policy statements issued by agencies (A.R.S. § 41-1013(B)(14)). Substantive policy statements are written expressions which inform the general public of an agency's current approach to rule or regulation practice. Substantive policy statements are advisory only. A substantive policy statement does not include internal procedural documents that only affect the internal procedures of the agency and does not impose additional requirements or penalties on regulated parties or include confidential information or rules made in accordance with the Arizona Administrative Procedure Act. If you believe that a substantive policy statement does impose additional requirements or penalties on regulated parties you may petition the agency under A.R.S. § 41-1033 for a review of the statement.

### NOTICE OF SUBSTANTIVE POLICY STATEMENT

#### DEPARTMENT OF FINANCIAL INSTITUTIONS

[M12-454]

**1. Title of the Substantive Policy Statement and the substantive policy statement number by which the substantive policy statement is referenced:**

Document title: Escrow Company Services That Can be Paid by a Bank

Identification Number: BA-7

**2. Date the substantive policy statement was issued and the effective date of the policy statement if different from the issuance date:**

Issued: September 29, 1995

Effective: December 3, 2012

**3. Summary of the contents of the substantive policy statement:**

The Department issued this policy to clarify what type of services can be provided or what kinds of escrow expenses can be paid by the earnings credits generated by deposits of title and escrow company depositors.

**4. Federal or state constitutional provision; federal or state statute, administrative rule, or regulation or final court judgment that underlies the substantive policy statement**

Federal Reserve Board's Regulation Q and Section 329.2 of the Federal Deposit Insurance Corporation's Rules and Regulations.

**5. A statement as to whether the substantive policy statement is a new statement or review:**

This policy statement has been revised.

**6. The agency contact person who can answer questions about the substantive policy statement:**

Name: Louis Dettorre

Address: Department of Financial Institutions  
2910 N. 44th St., #310  
Phoenix, AZ 85018

Telephone: (602) 771-2800

Fax: (602) 381-1235

**7. Information about where a person may obtain a copy of the substantive policy statement and the cost for obtaining the policy statement**

Copies are available at the Department of Financial Institutions, 2910 N. 44th St., #310, Phoenix, AZ 85018, or from the person listed above.